

Fragile Middle Class Americans Debt

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## Summary:

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Fragile Middle Class | Yale University Press â€œThe Fragile Middle Class answers the perplexing question of why we have experienced dramatic increases in bankruptcy filing in the midst of unprecedented prosperity. With poignant real-life stories as well as hard data, the authors demonstrate how bankruptcy is, in large part, a middle class phenomenon. The Fragile Middle Class: Americans in Debt on JSTOR For many middle-class Americans, the findings show, financial stability is fragile-almost any setback can be disastrous. The erosion of job stability, divorce and family instability, the visible and invisible costs of medical care, the burden of home ownership, and the staggering weight of consumer debt financed with plastic combine to threaten the financial security of growing numbers of middle-class families. Project MUSE - The Fragile Middle Class: Americans in Debt ... The Fragile Middle Class: Americans in Debt. By Teresa A. Sullivan, Elizabeth Warren, and Jay Lawrence Westbrook. Yale University Press, 2000. 380 pp. Cloth \$32.50. Last year more people went bankrupt than graduated from college, and even in boom times bankruptcy is increasing more rapidly than college graduation.

Amazon.com: Customer reviews: The Fragile Middle Class ... The Fragile Middle Class is less academic than As We Forgive Our Debtors and focuses more on the people who fall into bankruptcy and less on the economics and supporting cast of players (creditors and legal system)that comprise the U.S. bankruptcy system.

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